

April 20, 2008

Dear PSBA Member:

The Pittsburgh Stock & Bond Association Scholarship Fund is pleased to announce that it will award one \$2,000 college scholarship for the 2008-09 academic year. The scholarship is for post-high school education and is designed to supplement a student's financial resources from family, personal, government and other sources. Graduate students are not eligible but unlike previous years, applicants are not limited to students entering their freshman year.

Scholarship applicants will be evaluated on the following criteria:

- Academic Record
- Extra-Curricular Accomplishments, i.e., school and community involvement, special talents, evidence of leadership and awards received; and
- Personal Essay as described

To qualify, the student must be recommended by a PSBA member, as indicated on the enclosed guidelines. Members are asked to complete a letter of recommendation and forward it to the student for inclusion with his/her application. **Completed applications, along with transcripts and personal essay, must be post-marked by May 31, 2008.** Finalist applicants may be requested to have an interview with the Scholarship Committee. **Scholarships will be awarded on or about June 30, 2008.** Please send application, transcripts, essay and other supporting documents to:

**Anthony G. Chiappetta
Grant Street Group
Suite 1800, Allegheny Building
429 Forbes Avenue
Pittsburgh, PA 15219**

This is an excellent opportunity for you to help deserving students. The PSBA is pleased to be able to assist students in our community.

The Scholarships are funded, in part, by proceeds of the Annual Raffle held during the Summer Conference, scheduled for July 17-18, 2008, as well as by our annual PSBA Advertisement Booklet.

If you have any questions regarding our Scholarship program, please do not hesitate to call me at 412-391-5555, X329.

Sincerely,

Anthony G. Chiappetta
Scholarship Committee Chairperson
Enclosure (2)

The Pittsburgh Stock & Bond Association (PSBA) 2008 Scholarship Guidelines and Eligibility Criteria

The Pittsburgh Stock & Bond Association (PSBA)

The Pittsburgh Stock & Bond Association (PSBA) is a 1996 merged non-profit organization comprising of two long standing professional organizations: the Bond Club of Pittsburgh and the Pittsburgh Securities Association. The organization represents approximately 175 members and 45 investment and financial institutions located in the Pittsburgh area. We will continue to promote the interest of our members and to establish high standards of ethics and education within the investment community. We will also continue our commitment to our community with charity fund development, scholarships, and community financial education programs.

What is the PSBA Scholarship Program?

The purpose of the Pittsburgh Stock and Bond Association (PSBA) scholarship program is to encourage and commend students who display exceptional interest and ability in pursuing a profession in the financial securities industry. The PSBA board will annually determine the dollar amount of the scholarship based on the availability of funds. The PSBA is pleased to offer one \$2,000 scholarship for 2007. The Scholarship must be applied toward full-time undergraduate study in a financial academic discipline such as accounting, economics, or finance.

What is the Deadline for Applications?

Scholarship applications and required documentation must be received by the close of business Thursday, May 31, 2008. No incomplete or late applications will be considered. The winner will be notified by June 30th and is expected to attend a PSBA dinner on July 19st when the scholarship will be awarded. The monies will be forwarded to the respective school on behalf of the recipient. This scholarship is for one year and does not automatically renew, but students may reapply by following the scholarship application process.

Who Is Eligible for the PSBA Scholarship?

Eligibility will be limited to the children (or personal reference) of PSBA members who live in Western Pennsylvania and are high school seniors or current undergraduates registered for full time study (12 hours or more) toward a four-year degree objective at an accredited institute of learning. Applicants must be U.S. citizens.

Requirements for applying for the PSBA Scholarship

Requirements consist of a completed application form, academic transcripts, and a maximum 500-word essay entitled "How the securities markets affect our daily lives." The essay should include a personal statement of education goals and objectives and their affect on career plans. The applicant's intended field of study will be considered in the evaluation process with preference given to those candidates pursuing full-time undergraduate study in a financial academic discipline or a directly related field of study. Academic achievement prior to application is an indication of potential for successful study, but is not the only criteria that will be considered in awarding these scholarships. The scholarship will be awarded on the basis of the candidate's potential for making a meaningful contribution in the financial securities industry.

An appointed PSBA scholarship committee will select a recipient. The committee may request a personal interview with the top three candidates. The scholarship committee will not consider race, creed, color, national origin or sex of any student in its deliberations when choosing a recipient. All decisions of the PSBA Scholarship Committee are final.

Letters of Recommendation

All Scholarship candidates must include a letter of recommendation from a PSBA member and from another professional such as a professor, guidance counselor, or employer.

Application Checklist

- PSBA Scholarship Application
- Required Essay
- PSBA member letter of recommendation
- Professional letter of recommendation
- Official college or high school academic transcript in a sealed envelope

Where to Mail the Application

Pittsburgh Stock & Bond Association
c/o Mr. Anthony Chiappetta
Grant Street Group
Suite 1800, Allegheny Building
429 Forbes Avenue
Pittsburgh, PA 15219

[See Application Below](#)

EMPLOYMENT HISTORY

If you have a lengthy employment history, include information for only the past four years.

CURRENT EMPLOYMENT

Name of employer _____

Address of employer _____

City, State, Zip _____

Phone _____

Your Title _____

Length of Service _____

Is this position full-time or part-time
Is this position permanent or temporary

PREVIOUS EMPLOYMENT

If you have held other positions, please complete the following. (If you need more space attach additional sheets and indicate here that you have attached these sheets.)

Extra sheets attached? Yes No

Name of Employer _____

Address of Employer _____

City, State, Zip _____

Phone _____

Your Title _____

Length of Employment _____

Was this position full-time or part-time
Was this position permanent or temporary

PSBA MEMBERSHIP AFFILIATION

Are you a relative of a PSBA member? Yes No

Relationship to yourself: _____

If No, please give the name of the PSBA member recommending your application.

PSBA member: _____

CHECKLIST AND SIGNATURE

Did you submit each of these documents?

- | | | |
|------------------------------------------------------|------------------------------|-----------------------------|
| • Required essay? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| • PSBA member letter of recommendation? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| • Professional letter of recommendation? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| • Official academic transcript in a sealed envelope? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

By signing below, you acknowledge that you accept the decision of the PSBA scholarship committee as final.

Signature of Applicant _____ Date _____

Mail application, essay, letters of recommendation, and official college or high school academic transcript to:

Pittsburgh Stock & Bond Association
c/o Mr. Anthony Chiappetta
Grant Street Group
Suite 1800, Allegheny Building
429 Forbes Avenue
Pittsburgh, PA 15219

***Only completed applications submitted by Thursday, May 31, 2008 will be considered.**